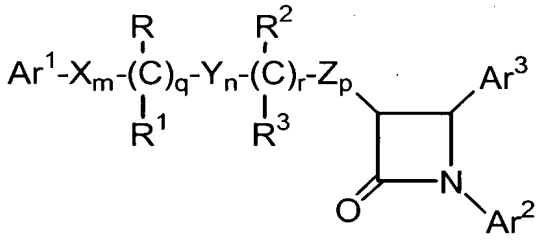
THEREFORE, WE CLAIM:

1. A method of treating or preventing demyelination in a subject, comprising the step of administering to a subject in need of such treatment an effective amount of at least one sterol absorption inhibitor or a pharmaceutically acceptable salt or solvate thereof.

2. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (I):



(I)

or a pharmaceutically acceptable salt thereof or a solvate thereof,
wherein:

Ar^1 and Ar^2 are independently selected from the group consisting of aryl and R^4-substituted aryl;

Ar^3 is aryl or R^5-substituted aryl;

X, Y and Z are independently selected from the group consisting of $-CH_2-$, -CH(lower alkyl)- and -C(dilower alkyl)-;

R and R^2 are independently selected from the group consisting of $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$ and $-O(CO)NR^6R^7$;

R^1 and R^3 are independently selected from the group consisting of hydrogen, lower alkyl and aryl;

q is 0 or 1;

r is 0 or 1;

m, n and p are independently selected from 0, 1, 2, 3 or 4; provided that at least one of q and r is 1, and the sum of m, n, p, q and r is 1, 2, 3, 4, 5 or 6; and provided that when p is 0 and r is 1, the sum of m, q and n is 1, 2, 3, 4 or 5;

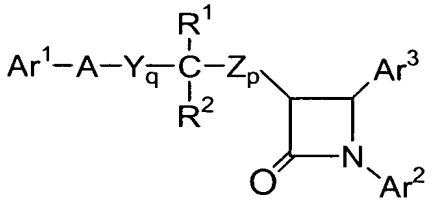
R^4 is 1-5 substituents independently selected from the group consisting of lower alkyl, $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^6$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2R^9$, $-COOR^6$, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $S(O)_{0-2}R^9$, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, -(lower alkylene)$COOR^6$, $-CH=CH-COOR^6$, $-CF_3$, -CN, $-NO_2$ and halogen;

R^5 is 1-5 substituents independently selected from the group consisting of $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^6$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2R^9$, $-COOR^6$, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $S(O)_{0-2}R^9$, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, -(lower alkylene)$COOR^6$ and $-CH=CH-COOR^6$;

R^6, R^7 and R^8 are independently selected from the group consisting of hydrogen, lower alkyl, aryl and aryl-substituted lower alkyl; and

R^9 is lower alkyl, aryl or aryl-substituted lower alkyl.

3. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (III):



(III)

or a pharmaceutically acceptable salt thereof or a solvate thereof, wherein, in Formula (III) above:

Ar^1 is R^3-substituted aryl;

Ar^2 is R^4-substituted aryl;

Ar^3 is R^5-substituted aryl;

Y and Z are independently selected from the group consisting of $-CH_2-$, -CH(lower alkyl)- and -C(dilower alkyl)-;

A is selected from -O-, -S-, -S(O)- or $-S(O)_2-$;

R^1 is selected from the group consisting of $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$ and $-O(CO)NR^6R^7$; R^2 is selected from the group consisting of hydrogen, lower alkyl and aryl; or R^1 and R^2 together are =O;

q is 1, 2 or 3;

p is 0, 1, 2, 3 or 4;

R^5 is 1-3 substituents independently selected from the group consisting of $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^9$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2$-lower alkyl, $-NR^6SO_2$-aryl, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $S(O)_{0-2}$-alkyl, $S(O)_{0-2}$-aryl, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, o-halogeno, m-halogeno, o-lower alkyl, m-lower alkyl, -(lower alkylene)-$COOR^6$, and

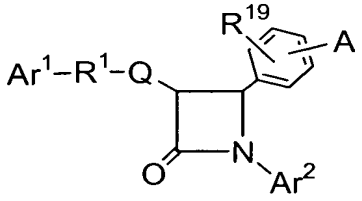
$-CH=CH-COOR^6$;

R^3 and R^4 are independently 1-3 substituents independently selected from the group consisting of R^5, hydrogen, p-lower alkyl, aryl, $-NO_2$, $-CF_3$ and p-halogeno;

R^6, R^7 and R^8 are independently selected from the group consisting of hydrogen, lower alkyl, aryl and aryl-substituted lower alkyl; and

R^9 is lower alkyl, aryl or aryl-substituted lower alkyl.

4. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (IV):



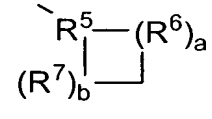
(IV)

or a pharmaceutically acceptable salt thereof or a solvate thereof, wherein, in Formula (IV) above:

A is selected from the group consisting of R^2-substituted heterocycloalkyl, R^2-substituted heteroaryl, R^2-substituted benzofused heterocycloalkyl, and R^2-substituted benzofused heteroaryl;

Ar^1 is aryl or R^3-substituted aryl;

Ar^2 is aryl or R^4-substituted aryl;

Q is a bond or, with the 3-position ring carbon of the azetidinone, forms the spiro group  ; and

R^1 is selected from the group consisting of:

$-(CH_2)_q-$, wherein q is 2-6, provided that when Q forms a spiro ring, q can also be zero or 1;

$-(CH_2)_e-G-(CH_2)_r-$, wherein G is -O-, -C(O)-, phenylene, $-NR^8-$ or $-S(O)_{0-2}-$, e is 0-5 and r is 0-5, provided that the sum of e and r is 1-6;

$-(C_2-C_6$ alkenylene)-; and

$-(CH_2)_f-V-(CH_2)_g-$, wherein V is C_3-C_6 cycloalkylene, f is 1-5 and g is 0-5, provided that the sum of f and g is 1-6;

R^5 is selected from:

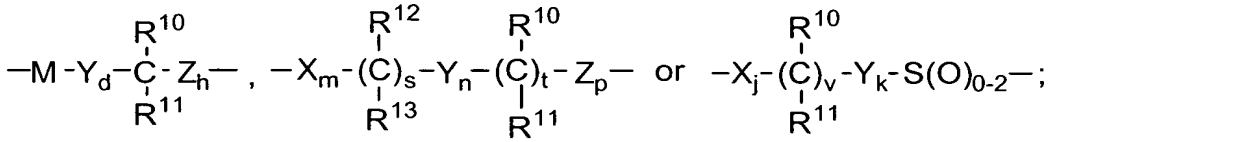
$-\overset{|}{C}H-$, $-\overset{|}{C}(C_1-C_6$ alkyl)-, $-\overset{|}{C}F-$, $-\overset{|}{C}(OH)-$, $-\overset{|}{C}(C_6H_4-R^9)-$, $-\overset{|}{N}-$, or $-\overset{|}{\overset{|}{}}\overset{+}{N}O^-$;

R^6 and R^7 are independently selected from the group consisting of $-CH_2-$, $-CH(C_1-C_6$ alkyl)-, $-C($di-(C_1-C_6) alkyl), -CH=CH- and $-C(C_1-C_6$ alkyl)=CH-; or R^5 together with an adjacent R^6, or R^5 together with an adjacent R^7, form a -CH=CH- or a $-CH=C(C_1-C_6$ alkyl)- group;

a and b are independently 0, 1, 2 or 3, provided both are not zero; provided that when R^6 is -CH=CH- or $-C(C_1-C_6$ alkyl)=CH-, a is 1; provided that when R^7 is

-CH=CH- or -C(C_1-C_6 alkyl)=CH-, b is 1; provided that when a is 2 or 3, the R^6's can be the same or different; and provided that when b is 2 or 3, the R^7's can be the same or different;

and when Q is a bond, R^1 also can be selected from:



where M is -O-, -S-, -S(O)- or -$S(O)_2$-;

X, Y and Z are independently selected from the group consisting of -CH_2-, -CH(C_1-C_6 alkyl)- and -C(di-(C_1-C_6) alkyl);

R^{10} and R^{12} are independently selected from the group consisting of -OR^{14}, -O(CO)R^{14}, -O(CO)OR^{16} and -O(CO)$NR^{14}R^{15}$;

R^{11} and R^{13} are independently selected from the group consisting of hydrogen, (C_1-C_6)alkyl and aryl; or R^{10} and R^{11} together are =O, or R^{12} and R^{13} together are =O;

d is 1, 2 or 3;

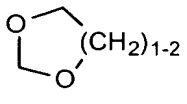
h is 0, 1, 2, 3 or 4;

s is 0 or 1; t is 0 or 1; m, n and p are independently 0-4; provided that at least one of s and t is 1, and the sum of m, n, p, s and t is 1-6; provided that when p is 0 and t is 1, the sum of m, s and n is 1-5; and provided that when p is 0 and s is 1, the sum of m, t and n is 1-5;

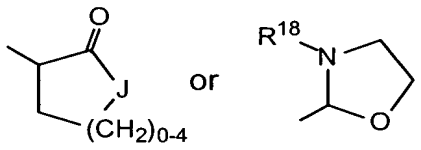
v is 0 or 1;

j and k are independently 1-5, provided that the sum of j, k and v is 1-5;

R^2 is 1-3 substituents on the ring carbon atoms selected from the group consisting of hydrogen, (C_1-C_{10})alkyl, (C_2-C_{10})alkenyl, (C_2-C_{10})alkynyl, (C_3-C_6)cycloalkyl, (C_3-C_6)cycloalkenyl, R^{17}-substituted aryl, R^{17}-substituted benzyl, R^{17}-substituted benzyloxy, R^{17}-substituted aryloxy, halogeno, -$NR^{14}R^{15}$, $NR^{14}R^{15}$(C_1-C_6 alkylene)-, $NR^{14}R^{15}C(O)$(C_1-C_6 alkylene)-,-$NHC(O)R^{16}$, OH, C_1-C_6 alkoxy, -$OC(O)R^{16}$, -COR^{14}, hydroxy(C_1-C_6)alkyl, (C_1-C_6)alkoxy(C_1-C_6)alkyl, NO_2, -$S(O)_{0-2}R^{16}$, -$SO_2NR^{14}R^{15}$ and -(C_1-C_6 alkylene)$COOR^{14}$; when R^2 is a

substituent on a heterocycloalkyl ring, R^2 is as defined, or is =O or  ; and,

where R^2 is a substituent on a substitutable ring nitrogen, it is hydrogen, $(C_1$-$C_6)$alkyl, aryl, $(C_1$-$C_6)$alkoxy, aryloxy, $(C_1$-$C_6)$alkylcarbonyl, arylcarbonyl, hydroxy, $-(CH_2)_{1-6}CONR^{18}R^{18}$,

 ;

wherein J is -O-, -NH-, $-NR^{18}$- or $-CH_2$-;

R^3 and R^4 are independently selected from the group consisting of 1-3 substituents independently selected from the group consisting of $(C_1$-$C_6)$alkyl, $-OR^{14}$, $-O(CO)R^{14}$, $-O(CO)OR^{16}$, $-O(CH_2)_{1-5}OR^{14}$, $-O(CO)NR^{14}R^{15}$, $-NR^{14}R^{15}$, $-NR^{14}(CO)R^{15}$, $-NR^{14}(CO)OR^{16}$, $-NR^{14}(CO)NR^{15}R^{19}$, $-NR^{14}SO_2R^{16}$, $-COOR^{14}$, $-CONR^{14}R^{15}$, $-COR^{14}$, $-SO_2NR^{14}R^{15}$, $S(O)_{0-2}R^{16}$, $-O(CH_2)_{1-10}$-$COOR^{14}$, $-O(CH_2)_{1-10}CONR^{14}R^{15}$, -($C_1$-$C_6$ alkylene)-$COOR^{14}$, $-CH=CH-COOR^{14}$, $-CF_3$, -CN, $-NO_2$ and halogen;

R^8 is hydrogen, $(C_1$-$C_6)$alkyl, aryl $(C_1$-$C_6)$alkyl, $-C(O)R^{14}$ or $-COOR^{14}$;

R^9 and R^{17} are independently 1-3 groups independently selected from the group consisting of hydrogen, $(C_1$-$C_6)$alkyl, $(C_1$-$C_6)$alkoxy, -COOH, NO_2, $-NR^{14}R^{15}$, OH and halogeno;

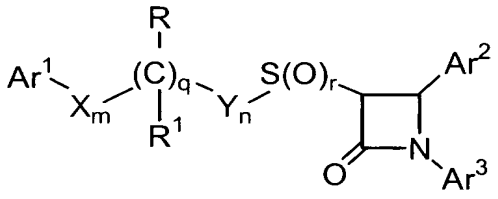
R^{14} and R^{15} are independently selected from the group consisting of hydrogen, $(C_1$-$C_6)$alkyl, aryl and aryl-substituted $(C_1$-$C_6)$alkyl;

R^{16} is $(C_1$-$C_6)$alkyl, aryl or R^{17}-substituted aryl;

R^{18} is hydrogen or $(C_1$-$C_6)$alkyl; and

R^{19} is hydrogen, hydroxy or $(C_1$-$C_6)$alkoxy.

5. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (V):



(V)

or a pharmaceutically acceptable salt thereof or a solvate thereof, wherein, in Formula (V) above:

Ar^1 is aryl, R^{10}-substituted aryl or heteroaryl;

Ar^2 is aryl or R^4-substituted aryl;

Ar^3 is aryl or R^5-substituted aryl;

X and Y are independently selected from the group consisting of $-CH_2-$, -CH(lower alkyl)- and -C(dilower alkyl)-;

R is $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$ or $-O(CO)NR^6R^7$; R^1 is hydrogen, lower alkyl or aryl; or R and R^1 together are =O;

q is 0 or 1;

r is 0, 1 or 2;

m and n are independently 0, 1, 2, 3, 4 or 5; provided that the sum of m, n and q is 1, 2, 3, 4 or 5;

R^4 is 1-5 substituents independently selected from the group consisting of lower alkyl, $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^6$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2R^9$, $-COOR^6$, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $S(O)_{0-2}R^9$, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, -(lower alkylene)$COOR^6$ and $-CH=CH-COOR^6$;

R^5 is 1-5 substituents independently selected from the group consisting of $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^6$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2R^9$, $-COOR^6$, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $S(O)_{0-2}R^9$, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, $-CF_3$, -CN, $-NO_2$, halogen,

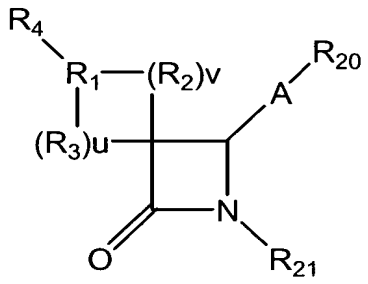
-(lower alkylene)$COOR^6$ and -CH=CH-$COOR^6$;

R^6, R^7 and R^8 are independently selected from the group consisting of hydrogen, lower alkyl, aryl and aryl-substituted lower alkyl;

R^9 is lower alkyl, aryl or aryl-substituted lower alkyl; and

R^{10} is 1-5 substituents independently selected from the group consisting of lower alkyl, $-OR^6$, $-O(CO)R^6$, $-O(CO)OR^9$, $-O(CH_2)_{1-5}OR^6$, $-O(CO)NR^6R^7$, $-NR^6R^7$, $-NR^6(CO)R^7$, $-NR^6(CO)OR^9$, $-NR^6(CO)NR^7R^8$, $-NR^6SO_2R^9$, $-COOR^6$, $-CONR^6R^7$, $-COR^6$, $-SO_2NR^6R^7$, $-S(O)_{0-2}R^9$, $-O(CH_2)_{1-10}-COOR^6$, $-O(CH_2)_{1-10}CONR^6R^7$, $-CF_3$, -CN, $-NO_2$ and halogen.

6. The method according to claim 1, where the at least one sterol absorption inhibitor is represented by Formula (VI):



(VI)

or a pharmaceutically acceptable salt thereof or a solvate thereof, wherein:

R_1 is

$-\overset{|}{C}H-$, $-\overset{|}{C}$(lower alkyl)-, $-\overset{|}{C}F-$, $-\overset{|}{C}(OH)-$, $-\overset{|}{C}(C_6H_5)-$, $-\overset{|}{C}(C_6H_4-R_{15})-$,

$-\overset{|}{N}-$ or $-\overset{|}{\overset{+}{N}}O^-$;

R_2 and R_3 are independently selected from the group consisting of: $-CH_2-$, -CH(lower alkyl)-, -C(di-lower alkyl)-, -CH=CH- and -C(lower alkyl)=CH-; or R_1 together with an adjacent R_2, or R_1 together with an adjacent R_3, form a -CH=CH- or a -CH=C(lower alkyl)- group;

u and v are independently 0, 1, 2 or 3, provided both are not zero; provided that when R_2 is -CH=CH- or -C(lower alkyl)=CH-, v is 1; provided that when R_3 is -CH=CH- or -C(lower alkyl)=CH-, u is 1; provided that when v is 2 or 3, the R_2's can be the same or different; and provided that when u is 2 or 3, the R_3's can be the same or different;

R_4 is selected from B-$(CH_2)_m$C(O)-, wherein m is 0, 1, 2, 3, 4 or 5;

B-$(CH_2)_q$-, wherein q is 0, 1, 2, 3, 4, 5 or 6;

B-$(CH_2)_e$-Z-$(CH_2)_r$-, wherein Z is -O-, -C(O)-, phenylene, -N(R_8)- or -S(O)$_{0-2}$-, e is 0, 1, 2, 3, 4 or 5 and r is 0, 1, 2, 3, 4 or 5, provided that the sum of e and r is 0, 1, 2, 3, 4, 5 or 6;

B-(C_2-C_6 alkenylene)-;

B-(C_4-C_6 alkadienylene)-;

B-$(CH_2)_t$-Z-(C_2-C_6 alkenylene)-, wherein Z is as defined above, and wherein t is 0, 1, 2 or 3, provided that the sum of t and the number of carbon atoms in the alkenylene chain is 2, 3, 4, 5 or 6;

B-$(CH_2)_f$-V-$(CH_2)_g$-, wherein V is C_3-C_6 cycloalkylene, f is 1, 2, 3, 4 or 5 and g is 0, 1, 2, 3, 4 or 5, provided that the sum of f and g is 1, 2, 3, 4, 5 or 6;

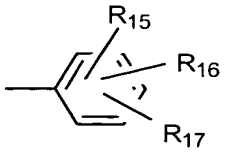
B-$(CH_2)_t$-V-(C_2-C_6 alkenylene)- or

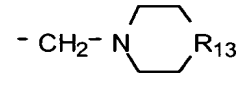
B-(C_2-C_6 alkenylene)-V-$(CH_2)_t$-, wherein V and t are as defined above, provided that the sum of t and the number of carbon atoms in the alkenylene chain is 2, 3, 4, 5 or 6;

B-$(CH_2)_a$-Z-$(CH_2)_b$-V-$(CH_2)_d$-, wherein Z and V are as defined above and a, b and d are independently 0, 1, 2, 3, 4, 5 or 6, provided that the sum of a, b and d is 0, 1, 2, 3, 4, 5 or 6; or T-$(CH_2)_s$-, wherein T is cycloalkyl of 3-6 carbon atoms and s is 0, 1, 2, 3, 4, 5 or 6; or

R_1 and R_4 together form the group B-CH=$\overset{|}{C}$- ;

B is selected from indanyl, indenyl, naphthyl, tetrahydronaphthyl, heteroaryl or W-substituted heteroaryl, wherein heteroaryl is selected from the group consisting of pyrrolyl, pyridinyl, pyrimidinyl, pyrazinyl, triazinyl, imidazolyl, thiazolyl, pyrazolyl, thienyl, oxazolyl and furanyl, and for nitrogen-containing heteroaryls, the N-oxides thereof, or



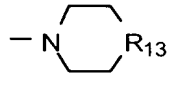
W is 1 to 3 substituents independently selected from the group consisting of lower alkyl, hydroxy lower alkyl, lower alkoxy, alkoxyalkyl, alkoxyalkoxy, alkoxycarbonylalkoxy, (lower alkoxyimino)-lower alkyl, lower alkanedioyl, lower alkyl lower alkanedioyl, allyloxy, $-CF_3$, $-OCF_3$, benzyl, R_7-benzyl, benzyloxy, R_7-benzyloxy, phenoxy, R_7-phenoxy, dioxolanyl, NO_2,$-N(R_8)(R_9)$, $N(R_8)(R_9)$-lower alkylene-, $N(R_8)(R_9)$-lower alkylenyloxy-, OH, halogeno, -CN, $-N_3$, $-NHC(O)OR_{10}$, $-NHC(O)R_{10}$, $R_{11}O_2SNH-$, $(R_{11}O_2S)_2N-$, $-S(O)_2NH_2$, $-S(O)_{0-2}R_8$, tert-butyldimethyl-silyloxymethyl, $-C(O)R_{12}$, $-COOR_{19}$, $-CON(R_8)(R_9)$, $-CH=CHC(O)R_{12}$, -lower alkylene-$C(O)R_{12}$, $R_{10}C(O)$(lower alkylenyloxy)-, $N(R_8)(R_9)C(O)$(lower alkylenyloxy)- and  for substitution on ring carbon atoms, and the substituents on the substituted heteroaryl ring nitrogen atoms, when present, are selected from the group consisting of lower alkyl, lower alkoxy, $-C(O)OR_{10}$, $-C(O)R_{10}$, OH, $N(R_8)(R_9)$-lower alkylene-,$N(R_8)(R_9)$-lower alkylenyloxy-, $-S(O)_2NH_2$ and 2-(trimethylsilyl)-ethoxymethyl;

R_7 is 1-3 groups independently selected from the group consisting of lower alkyl, lower alkoxy, -COOH, NO_2, $-N(R_8)(R_9)$, OH, and halogeno;

R_8 and R_9 are independently selected from H or lower alkyl;

R_{10} is selected from lower alkyl, phenyl, R_7-phenyl, benzyl or R_7-benzyl;

R_{11} is selected from OH, lower alkyl, phenyl, benzyl, R_7-phenyl or R_7-benzyl;

R_{12} is selected from H, OH, alkoxy, phenoxy, benzyloxy,  , $-N(R_8)(R_9)$, lower alkyl, phenyl or R_7-phenyl;

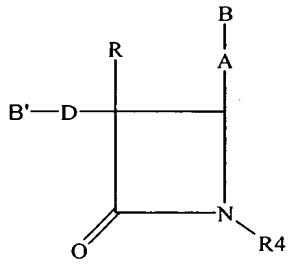
R_{13} is selected from -O-, $-CH_2-$, -NH-, -N(lower alkyl)- or $-NC(O)R_{19}$;

R_{15}, R_{16} and R_{17} are independently selected from the group consisting of H and the groups defined for W; or R_{15} is hydrogen and R_{16} and R_{17}, together with adjacent carbon atoms to which they are attached, form a dioxolanyl ring;

R_{19} is H, lower alkyl, phenyl or phenyl lower alkyl; and

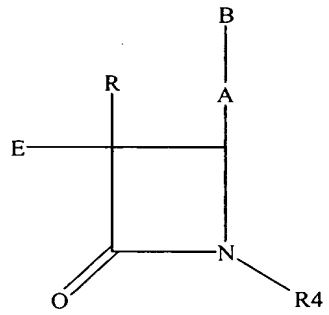
R_{20} and R_{21} are independently selected from the group consisting of phenyl, W-substituted phenyl, naphthyl, W-substituted naphthyl, indanyl, indenyl, tetrahydronaphthyl, benzodioxolyl, heteroaryl, W-substituted heteroaryl, benzofused heteroaryl, W-substituted benzofused heteroaryl and cyclopropyl, wherein heteroaryl is as defined above.

7. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (VIIA) or (VIIB):



(VIIA)

or



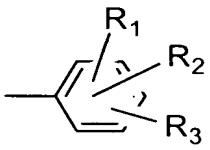
(VIIB)

or a pharmaceutically acceptable salt or solvate thereof,

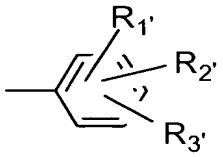
wherein:

A is -CH=CH-, -C≡C- or $-(CH_2)_p-$ wherein p is 0, 1 or 2;

B is



B' is



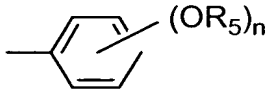
D is -$(CH_2)_mC(O)$- or -$(CH_2)_q$- wherein m is 1, 2, 3 or 4 and q is 2, 3 or 4;

E is C_{10} to C_{20} alkyl or -C(O)-(C_9 to C_{19})-alkyl, wherein the alkyl is straight or branched, saturated or containing one or more double bonds;

R is hydrogen, C_1-C_{15} alkyl, straight or branched, saturated or containing one or more double bonds, or B-$(CH_2)_r$ -, wherein r is 0, 1, 2, or 3;

R_1, R_2, R_3, R_1', R_2', and R_3' are independently selected from the group consisting of hydrogen, lower alkyl, lower alkoxy, carboxy, NO_2, NH_2, OH, halogeno, lower alkylamino, dilower alkylamino, -$NHC(O)OR_5$, R_6O_2SNH- and -$S(O)_2NH_2$;

R_4 is



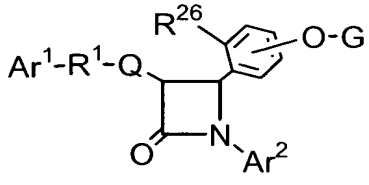
wherein n is 0, 1, 2 or 3;

R_5 is lower alkyl; and

R_6 is OH, lower alkyl, phenyl, benzyl or substituted phenyl wherein the substituents are 1-3 groups independently selected from the group consisting of lower alkyl, lower alkoxy, carboxy, NO_2, NH_2, OH, halogeno, lower alkylamino and dilower alkylamino;

or a pharmaceutically acceptable salt thereof or a prodrug thereof.

8. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (VIII):

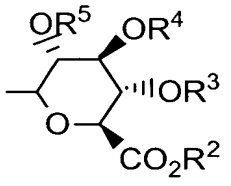
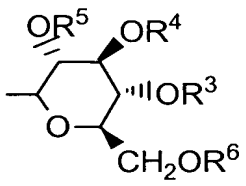
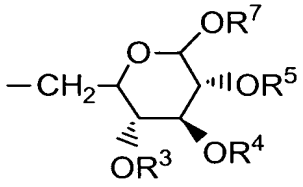


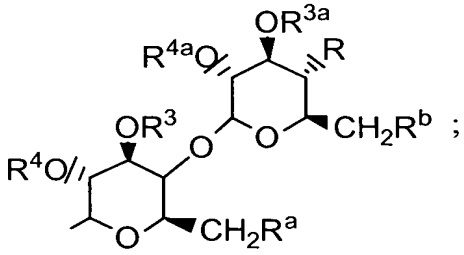
(VIII)

or a pharmaceutically acceptable salt thereof or a solvate thereof, wherein, in Formula (VIII) above,

R^{26} is H or OG^1;

G and G^1 are independently selected from the group consisting of

H,  ,  , 

and  ; provided that when R^{26} is H or OH, G is not H;

R, R^a and R^b are independently selected from the group consisting of H, -OH, halogeno, $-NH_2$, azido, $(C_1\text{-}C_6)$alkoxy$(C_1\text{-}C_6)$-alkoxy or -W-R^{30};

W is independently selected from the group consisting of -NH-C(O)-, -O-C(O)-, -O-C(O)-N(R^{31})-, -NH-C(O)-N(R^{31})- and -O-C(S)-N(R^{31})-;

R^2 and R^6 are independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, aryl and aryl$(C_1\text{-}C_6)$alkyl;

R^3, R^4, R^5, R^7, R^{3a} and R^{4a} are independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, aryl$(C_1\text{-}C_6)$alkyl, -C(O)$(C_1\text{-}C_6)$alkyl and -C(O)aryl;

R^{30} is selected from the group consisting of R^{32}-substituted T, R^{32}-substituted-T-$(C_1\text{-}C_6)$alkyl, R^{32}-substituted-$(C_2\text{-}C_4)$alkenyl, R^{32}-substituted-$(C_1\text{-}C_6)$alkyl, R^{32}-substituted-$(C_3\text{-}C7)$cycloalkyl and R^{32}-substituted-$(C_3\text{-}C7)$cycloalkyl$(C_1\text{-}C_6)$alkyl;

R^{31} is selected from the group consisting of H and $(C_1\text{-}C_4)$alkyl;

T is selected from the group consisting of phenyl, furyl, thienyl, pyrrolyl, oxazolyl, isoxazolyl, thiazolyl, iosthiazolyl, benzothiazolyl, thiadiazolyl, pyrazolyl, imidazolyl and pyridyl;

R^{32} is independently selected from 1-3 substituents independently selected from the group consisting of halogeno, $(C_1\text{-}C_4)$alkyl, -OH, phenoxy, $-CF_3$, $-NO_2$, $(C_1\text{-}C_4)$alkoxy, methylenedioxy, oxo, $(C_1\text{-}C_4)$alkylsulfanyl, $(C_1\text{-}C_4)$alkylsulfinyl, $(C_1\text{-}C_4)$alkylsulfonyl, $-N(CH_3)_2$, $-C(O)\text{-}NH(C_1\text{-}C_4)$alkyl, $-C(O)\text{-}N((C_1\text{-}C_4)\text{alkyl})_2$, $-C(O)\text{-}(C_1\text{-}C_4)$alkyl, $-C(O)\text{-}(C_1\text{-}C_4)$alkoxy and pyrrolidinylcarbonyl; or R^{32} is a covalent bond and R^{31}, the nitrogen to which it is attached and R^{32} form a pyrrolidinyl, piperidinyl, N-methyl-piperazinyl, indolinyl or morpholinyl group, or a $(C_1\text{-}C_4)$alkoxycarbonyl-substituted pyrrolidinyl, piperidinyl, N-methylpiperazinyl, indolinyl or morpholinyl group;

Ar^1 is aryl or R^{10}-substituted aryl;

Ar^2 is aryl or R^{11}-substituted aryl;

Q is a bond or, with the 3-position ring carbon of the azetidinone, forms the spiro group ; and

R^1 is selected from the group consisting of

$-(CH_2)_q-$, wherein q is 2-6, provided that when Q forms a spiro ring, q can also be zero or 1;

$-(CH_2)_e\text{-}E\text{-}(CH_2)_r-$, wherein E is -O-, -C(O)-, phenylene, $-NR^{22}-$ or $-S(O)_{0\text{-}2}-$, e is 0-5 and r is 0-5, provided that the sum of e and r is 1-6;

$-(C_2\text{-}C_6)$alkenylene-; and

$-(CH_2)_f\text{-}V\text{-}(CH_2)_g-$, wherein V is $C_3\text{-}C_6$ cycloalkylene, f is 1-5 and g is 0-5, provided that the sum of f and g is 1-6;

R^{12} is

$-\overset{|}{C}H-$, $-\overset{|}{C}(C_1\text{-}C_6\text{ alkyl})-$, $-\overset{|}{C}F-$, $-\overset{|}{C}(OH)-$, $-\overset{|}{C}(C_6H_4\text{-}R^{23})-$, $-\overset{|}{N}-$, or $-\overset{|}{\overset{|}{}}{}^{+}NO^{-}$;

R^{13} and R^{14} are independently selected from the group consisting of $-CH_2-$,

-CH(C_1-C_6 alkyl)-, -C(di-(C_1-C_6) alkyl), -CH=CH- and -C(C_1-C_6 alkyl)=CH-; or R^{12} together with an adjacent R^{13}, or R^{12} together with an adjacent R^{14}, form a -CH=CH- or a -CH=C(C_1-C_6 alkyl)- group;

a and b are independently 0, 1, 2 or 3, provided both are not zero;

provided that when R^{13} is -CH=CH- or -C(C_1-C_6 alkyl)=CH-, a is 1;

provided that when R^{14} is -CH=CH- or -C(C_1-C_6 alkyl)=CH-, b is 1;

provided that when a is 2 or 3, the R^{13}'s can be the same or different; and

provided that when b is 2 or 3, the R^{14}'s can be the same or different;

and when Q is a bond, R^1 also can be:

$$-M\text{-}Y_d\text{-}\underset{\displaystyle R^{16}}{\overset{\displaystyle R^{15}}{C}}\text{-}Z_h-\ ,\quad -X_m\text{-}\underset{\displaystyle R^{18}}{\overset{\displaystyle R^{17}}{(C)_s}}\text{-}Y_n\text{-}\underset{\displaystyle R^{16}}{\overset{\displaystyle R^{15}}{(C)_t}}\text{-}Z_p-\ \text{or}\ -X_j\text{-}\underset{\displaystyle R^{16}}{\overset{\displaystyle R^{15}}{(C)_v}}\text{-}Y_k\text{-}S(O)_{0\text{-}2}-;$$

M is -O-, -S-, -S(O)- or -$S(O)_2$-;

X, Y and Z are independently selected from the group consisting of -CH_2-, -CH(C_1-C_6)alkyl- and -C(di-(C_1-C_6)alkyl);

R^{10} and R^{11} are independently selected from the group consisting of 1-3 substituents independently selected from the group consisting of (C_1-C_6)alkyl, -OR^{19}, -O(CO)R^{19}, -O(CO)OR^{21}, -$O(CH_2)_{1\text{-}5}OR^{19}$, -O(CO)$NR^{19}R^{20}$, -$NR^{19}R^{20}$, -$NR^{19}(CO)R^{20}$, -$NR^{19}(CO)OR^{21}$, -$NR^{19}(CO)NR^{20}R^{25}$, -$NR^{19}SO_2R^{21}$, -$COOR^{19}$, -$CONR^{19}R^{20}$, -$COR^{19}$, -$SO_2NR^{19}R^{20}$, $S(O)_{0\text{-}2}R^{21}$, -$O(CH_2)_{1\text{-}10}$-$COOR^{19}$, -$O(CH_2)_{1\text{-}10}CONR^{19}R^{20}$, -($C_1$-$C_6$ alkylene)-$COOR^{19}$, -CH=CH-$COOR^{19}$, -CF_3, -CN, -NO_2 and halogen;

R^{15} and R^{17} are independently selected from the group consisting of -OR^{19}, -O(CO)R^{19}, -O(CO)OR^{21} and -O(CO)$NR^{19}R^{20}$;

R^{16} and R^{18} are independently selected from the group consisting of H, (C_1-C_6)alkyl and aryl; or R^{15} and R^{16} together are =O, or R^{17} and R^{18} together are =O;

d is 1, 2 or 3;

h is 0, 1, 2, 3 or 4;

s is 0 or 1; t is 0 or 1; m, n and p are independently 0-4;

provided that at least one of s and t is 1, and the sum of m, n, p, s and t is 1-6;

provided that when p is 0 and t is 1, the sum of m, s and n is 1-5; and provided that when p is 0 and s is 1, the sum of m, t and n is 1-5;

v is 0 or 1;

j and k are independently 1-5, provided that the sum of j, k and v is 1-5;

and when Q is a bond and R^1 is $-X_j-(C)_v-Y_k-S(O)_{0-2}-$ (with R^{15} and R^{16} on the carbon), Ar^1 can also be pyridyl, isoxazolyl, furanyl, pyrrolyl, thienyl, imidazolyl, pyrazolyl, thiazolyl, pyrazinyl, pyrimidinyl or pyridazinyl;

R^{19} and R^{20} are independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, aryl and aryl-substituted $(C_1\text{-}C_6)$alkyl;

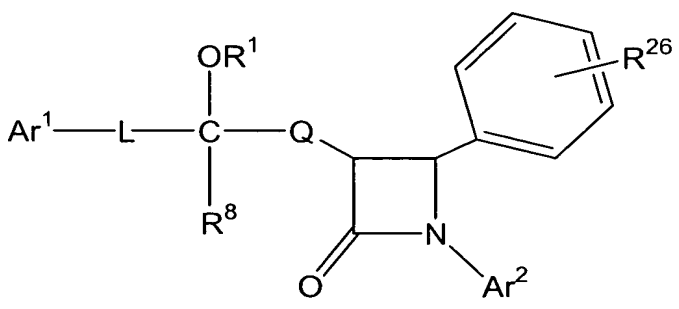
R^{21} is $(C_1\text{-}C_6)$alkyl, aryl or R^{24}-substituted aryl;

R^{22} is H, $(C_1\text{-}C_6)$alkyl, aryl $(C_1\text{-}C_6)$alkyl, $-C(O)R^{19}$ or $-COOR^{19}$;

R^{23} and R^{24} are independently 1-3 groups independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, $(C_1\text{-}C_6)$alkoxy, -COOH, NO_2, $-NR^{19}R^{20}$, -OH and halogeno; and

R^{25} is H, -OH or $(C_1\text{-}C_6)$alkoxy.

9. The method according to claim 1, wherein the at least one sterol absorption inhibitor is represented by Formula (IX):

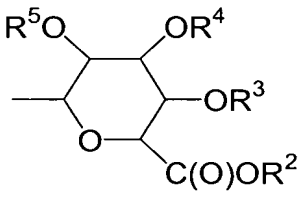


(IX)

or a pharmaceutically acceptable salt or solvate thereof, wherein in Formula (IX):

R^1 is selected from the group consisting of H, G, G^1, G^2, $-SO_3H$ and $-PO_3H$;

G is selected from the group consisting of: H,



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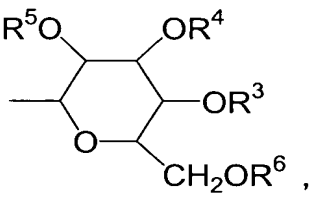

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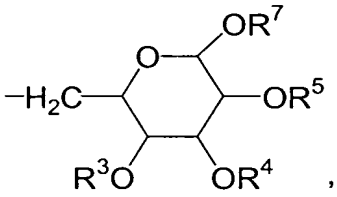

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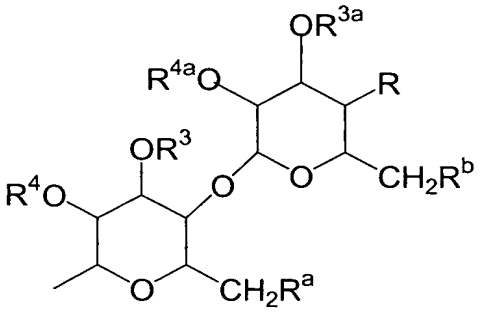
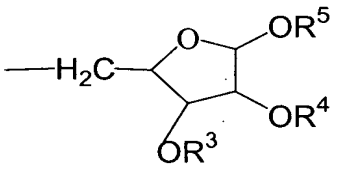


and


.

wherein R, R^a and R^b are each independently selected from the group consisting of H, -OH, halo, $-NH_2$, azido, $(C_1\text{-}C_6)$alkoxy$(C_1\text{-}C_6)$alkoxy or $-W\text{-}R^{30}$;

W is independently selected from the group consisting of -NH-C(O)-, -O-C(O)-, -O-C(O)-N(R^{31})-, -NH-C(O)-N(R^{31})- and -O-C(S)-N(R^{31})-;

R^2 and R^6 are each independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, acetyl, aryl and aryl$(C_1\text{-}C_6)$alkyl;

R^3, R^4, R^5, R^7, R^{3a} and R^{4a} are each independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, acetyl, aryl$(C_1\text{-}C_6)$alkyl, -C(O)$(C_1\text{-}C_6)$alkyl and -C(O)aryl;

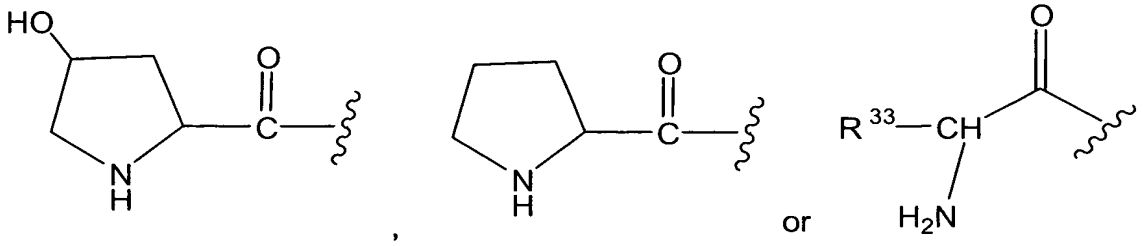
R^{30} is independently selected from the group consisting of R^{32}-substituted T, R^{32}-substituted-T-(C_1-C_6)alkyl, R^{32}-substituted-(C_2-C_4)alkenyl, R^{32}-substituted-(C_1-C_6)alkyl, R^{32}-substituted-(C_3-C7)cycloalkyl and R^{32}-substituted-(C_3-C7)cycloalkyl(C_1-C_6)alkyl;

R^{31} is independently selected from the group consisting of H and (C_1-C_4)alkyl;

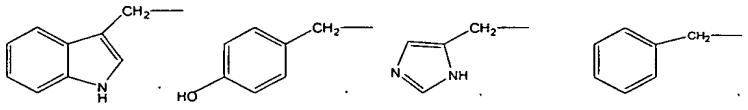
T is independently selected from the group consisting of phenyl, furyl, thienyl, pyrrolyl, oxazolyl, isoxazolyl, thiazolyl, isothiazolyl, benzothiazolyl, thiadiazolyl, pyrazolyl, imidazolyl and pyridyl;

R^{32} is independently selected from 1-3 substituents which are each independently selected from the group consisting of H, halo, (C_1-C_4)alkyl, -OH, phenoxy, -CF_3, -NO_2, (C_1-C_4)alkoxy, methylenedioxy, oxo, (C_1-C_4)alkylsulfanyl, (C_1-C_4)alkylsulfinyl, (C_1-C_4)alkylsulfonyl, -$N(CH_3)_2$, -C(O)-NH(C_1-C_4)alkyl, -C(O)-N((C_1-C_4)alkyl)$_2$, -C(O)-(C_1-C_4)alkyl, -C(O)-(C_1-C_4)alkoxy and pyrrolidinylcarbonyl; or R^{32} is a covalent bond and R^{31}, the nitrogen to which it is attached and R^{32} form a pyrrolidinyl, piperidinyl, N-methyl-piperazinyl, indolinyl or morpholinyl group, or a (C_1-C_4)alkoxycarbonyl-substituted pyrrolidinyl, piperidinyl, N-methylpiperazinyl, indolinyl or morpholinyl group;

G^1 is represented by the structure:



wherein R^{33} is independently selected from the group consisting of unsubstituted alkyl, R^{34}-substituted alkyl, (R^{35})(R^{36})alkyl-,

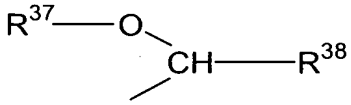


R^{34} is one to three substituents, each R^{34} being independently selected from the group consisting of HOOC-, HO-, HS-, $(CH_3)S$-, H_2N-, $(NH_2)(NH)C(NH)$-, $(NH_2)C(O)$- and $HOOCCH(NH_3^+)CH_2SS$-;

R^{35} is independently selected from the group consisting of H and NH_2-;

R^{36} is independently selected from the group consisting of H, unsubstituted alkyl, R^{34}-substituted alkyl, unsubstituted cycloalkyl and R^{34}-substituted cycloalkyl;

G^2 is represented by the structure:



wherein R^{37} and R^{38} are each independently selected from the group consisting of $(C_1$-$C_6)$alkyl and aryl;

R^{26} is one to five substituents, each R^{26} being independently selected from the group consisting of:

a) H;
b) -OH;
c) $-OCH_3$;
d) fluorine;
e) chlorine;
f) –O-G;
g) -O-G^1;
h) -O-G^2;
i) $-SO_3H$; and
j) $-PO_3H$;

provided that when R^1 is H, R^{26} is not H, –OH, $-OCH_3$ or –O-G;

Ar^1 is aryl, R^{10}-substituted aryl, heteroaryl or R^{10}-substituted heteroaryl;

Ar^2 is aryl, R^{11}-substituted aryl, heteroaryl or R^{11}-substituted heteroaryl;

L is selected from the group consisting of:

a) a covalent bond;

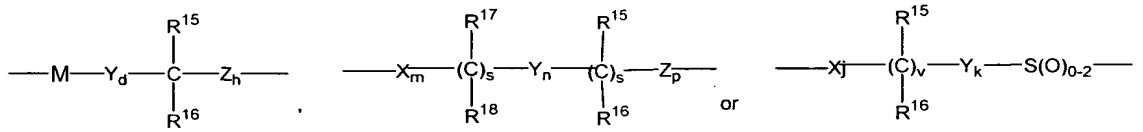
b) $-(CH_2)_q-$, wherein q is 1-6;

c) $-(CH_2)_e-E-(CH_2)_r-$, wherein E is –O-, -C(O)-, phenylene, $-NR^{22}-$ or $-S(O)_{0-2}-$, e is 0-5 and r is 0-5, provided that the sum of e and r is 1-6;

d) $-(C_2-C_6)$alkenylene-;

e) $-(CH_2)_f-V-(CH_2)_g-$, wherein V is C_3-C_6cycloalkylene, f is 1-5 and g is 0-5, provided that the sum of f and g is 1-6; and

f)



wherein M is –O-, -S-, -S(O)- or $-S(O)_2-$;

X, Y and Z are each independently selected from the group consisting of $-CH_2-$, $-CH(C_1-C_6)$alkyl- and $-C(di-(C_1-C_6)alkyl)-$;

R^8 is selected from the group consisting of H and alkyl;

R^{10} and R^{11} are each independently selected from the group consisting of 1-3 substituents which are each independently selected from the group consisting of (C_1-C_6)alkyl, $-OR^{19}$, $-O(CO)R^{19}$, $-O(CO)OR^{21}$, $-O(CH_2)_{1-5}OR^{19}$, $-O(CO)NR^{19}R^{20}$, $-NR^{19}R^{20}$, $-NR^{19}(CO)R^{20}$, $-NR^{19}(CO)OR^{21}$,

$-NR^{19}(CO)NR^{20}R^{25}$, $-NR^{19}SO_2R^{21}$, $-COOR^{19}$, $-CONR^{19}R^{20}$, $-COR^{19}$, $-SO_2NR^{19}R^{20}$, $S(O)_{0-2}R^{21}$, $-O(CH_2)_{1-10}-COOR^{19}$, $-O(CH_2)_{1-10}CONR^{19}R^{20}$, -($C_1$-$C_6$ alkylene)-$COOR^{19}$, $-CH=CH-COOR^{19}$, $-CF_3$, -CN, $-NO_2$ and halo;

R^{15} and R^{17} are each independently selected from the group consisting of $-OR^{19}$, $-OC(O)R^{19}$, $-OC(O)OR^{21}$, - $OC(O)NR^{19}R^{20}$;

R^{16} and $R^{18}$are each independently selected from the group consisting of H, (C_1-C_6)alkyl and aryl;

or R^{15} and R^{16} together are =O, or $R^{17}$and R^{18} together are =O;

d is 1, 2 or 3;

h is 0, 1, 2, 3 or 4;

s is 0 or 1;

t is 0 or 1;

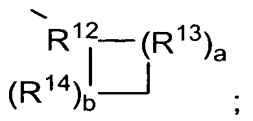
m, n and p are each independently selected from 0-4;

provided that at least one of s and t is 1, and the sum of m, n, p, s and t is 1-6; provided that when p is 0 and t is 1, the sum of m, n and p is 1-5; and provided that when p is 0 and s is 1, the sum of m, t and n is 1-5;

v is 0 or 1;

j and k are each independently 1-5, provided that the sum of j, k and v is 1-5;

Q is a bond, $-(CH_2)_q-$, wherein q is 1-6, or, with the 3-position ring carbon of the azetidinone, forms the spiro group



;

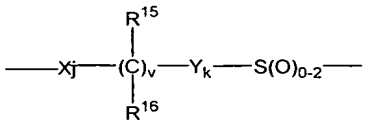
wherein R^{12} is

-CH-, -C(C_1-C_6 alkyl)-, -CF-, -C(OH)-, -C(C_6H_4-R^{23})-, -N-, or $-{}^{+}NO^{-}$;

R^{13} and R^{14} are each independently selected from the group consisting of $-CH_2-$, -CH(C_1-C_6 alkyl)-, -C(di-(C_1-C_6) alkyl), -CH=CH- and -C(C_1-C_6 alkyl)=CH-; or R^{12} together with an adjacent R^{13}, or R^{12} together with an adjacent R^{14}, form a -CH=CH- or a -CH=C(C_1-C_6 alkyl)- group;

a and b are each independently 0, 1, 2 or 3, provided both are not zero; provided that when R^{13} is -CH=CH- or -C(C_1-C_6 alkyl)=CH-, a is 1; provided that when R^{14} is -CH=CH- or -C(C_1-C_6 alkyl)=CH-, b is 1; provided that when a is 2 or 3, the R^{13}'s can be the same or different; and provided that when b is 2 or 3, the R^{14}'s can be the same or different;

and when Q is a bond and L is



then Ar^1 can also be pyridyl, isoxazolyl, furanyl, pyrrolyl, thienyl, imidazolyl, pyrazolyl, thiazolyl, pyrazinyl, pyrimidinyl or pyridazinyl;

R^{19} and R^{20} are each independently selected from the group consisting of H, (C_1-C_6)alkyl, aryl and aryl-substituted (C_1-C_6)alkyl;

R^{21} is (C_1-C_6)alkyl, aryl or R^{24}-substituted aryl;

R^{22} is H, (C_1-C_6)alkyl, aryl (C_1-C_6)alkyl, -C(O)R^{19} or -COOR^{19};

R^{23} and R^{24} are each independently selected from the group consisting of 1-3 substituents which are each independently selected from the group consisting of H, $(C_1\text{-}C_6)$alkyl, $(C_1\text{-}C_6)$alkoxy, -COOH, NO_2, $-NR^{19}R^{20}$, -OH and halo; and

R^{25} is H, -OH or $(C_1\text{-}C_6)$alkoxy.

10. The method according to claim 1, wherein the at least one sterol absorption inhibitor is administered to a subject in an amount ranging from about 0.1 to about 1000 milligrams of sterol absorption inhibitor per day.

11. The method according to claim 1, further comprising the step of administering at least one antidemyelination agent to the subject.

12. The method according to claim 11, wherein the antidemyelination agent is selected from the group consisting of beta interferon, glatiramer acetate and corticosteroids.

13. The method according to claim 1, further comprising the step of administering at least one HMG CoA reductase inhibitor to the subject.

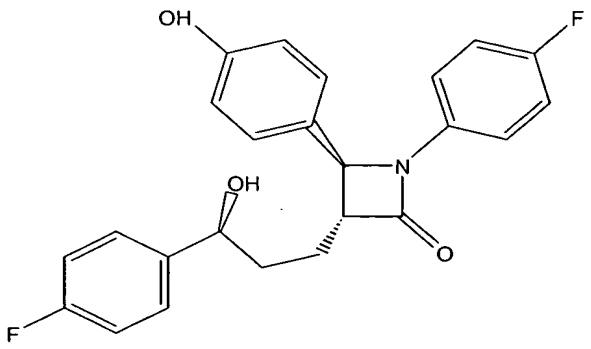
14. The method according to claim 13, wherein the at least one HMG CoA reductase inhibitor is atorvastatin.

15. The method according to claim 13, wherein the at least one HMG CoA reductase inhibitor is simvastatin.

16. The method according to claim 1, wherein the subject has multiple sclerosis.

17. A method of treating or preventing demyelination in a subject is provided, comprising the step of administering to a subject in need of such treatment

an effective amount of at least one sterol absorption inhibitor represented by Formula (II) below:



(II)

or a pharmaceutically acceptable salt or solvate thereof.

18. A method of treating or preventing multiple sclerosis in a subject, comprising the step of administering to a subject in need of such treatment an effective amount of at least one sterol absorption inhibitor or a pharmaceutically acceptable salt or solvate thereof.

19. A composition comprising: (a) at least one sterol absorption inhibitor or a pharmaceutically acceptable salt or solvate thereof and (b) at least one antidemyelination agent.

20. A therapeutic combination comprising: (a) a first amount of at least one sterol absorption inhibitor or a pharmaceutically acceptable salt or solvate thereof; and (b) a second amount of at least one antidemyelination agent, wherein the first amount and the second amount together comprise a therapeutically effective amount for the treatment or prevention of demyelination in a subject.